RUBRIC RABO ENTREPRENEUR AWARD

NAME:

| Criterion | Low (1 point) | Average (2 points) | High (3 points) | Very high (4 points) |
|---|--|--|--|---|
| Innovation (added value for the client) | The product or service is not original and resembles existing solutions. | The product or service contains innovative elements. | The product or service is innovative but not groundbreaking . | The product or service is innovative and groundbreaking. |
| Distinctiveness | The product or service does not add value to the client and does not stand out. | The entrepreneur can name one valid reason why customers would choose the product or service, but there is little or no differentiation from other products/services. | The entrepreneur can name one or two valid reasons why customers would choose the product or service and it has distinguishing factors compared to other products/services. | The entrepreneur can name more than two valid and distinguishing factors why customers choose the product or service. |
| Multiple value creation | The entrepreneur has not or not yet thought about how the product or service creates economic, social, environmental, or cultural value. | A strategy has been developed in which the product or service creates economic, social, ecological, or cultural value— one of these values has been fleshed out. | A strategy has been developed in which the product or service creates economic, social, environmental, and/or cultural value— two of these values have been fleshed out. | A strategy has been developed in which the product or service creates economic, social, environmental, or cultural value—more than two of these values have been fleshed out. |
| Financial feasibility | The entrepreneur presents an inconsistent picture of the business's financial plan. It has not been demonstrated whether the business is financially viable. | The entrepreneur provides insight into the cost structure and revenue stream, but it is not clear or there is doubt whether the business is financially viable. | The entrepreneur provides a concrete picture of the required cash flows of the business and there is a clear vision or expectation that the business is financially viable. | The entrepreneur provides insight into the first draft of the investment, financing, operating, and liquidity budgets and there is a clear vision or expectation that the business is financially viable. |
| Market feasibility | The entrepreneur has not conducted research and/or has made inquiries within their circle of friends, family, or potential customers about the product or service market feasibility. | The entrepreneur has made inquiries within their circle of friends, family, or potential customers about the product or service market feasibility. | The entrepreneur has used qualitative and/or quantitative research methods to gather data on the intended product or service. This demonstrates that the product or service has proven to have market viability. | The entrepreneur has used multiple qualitative and/or quantitative research methods to gather data on the intended product or service. This demonstrates that the product or service has proven to have market viability. |
| Scalability | The entrepreneur has not thought, or not yet thought, of ways to upscale the product or service. | The entrepreneur has thought about how to upscale the product or service but has not yet developed a strategy. | The entrepreneur has developed a strategy to upscale the product or service but has given little or no consideration to potential challenges and opportunities. | The entrepreneur has developed a strategy to upscale the product or service in the short term , taking into account possible challenges and opportunities. |
| Marketing & Communications | The entrepreneur can specify which marketing channels and resources are best suited to reach the target group and can effectively communicate the message. | The entrepreneur has prepared a marketing and communication plan that highlights the value proposition of the business idea and appeals to the target group. | The entrepreneur makes use of marketing tools, either digital or otherwise, to increase visibility and awareness appropriate to the target group. | The entrepreneur makes use of marketing tools, either digital or otherwise, to increase visibility and awareness that fits the target group. Moreover, the entrepreneur has given thought to possible marketing and communication challenges. |

Points are added up. A maximum of 28 points can be obtained for the Rabo Entrepreneur Award.